

Whittington Hospital NHS Trust executive summary

The Whittington Hospital NHS Trust is an acute general teaching hospital situated in Archway, in the north of Islington.

The forecast turnover for 2007/08 is £151.5m against a planned turnover of £141.9m. The Trust is on target to achieve an I&E surplus for 2007/08 of £1.4m and the planned surplus for 2008/09 is £2.0m.

PCTs: Islington PCT (lead) and Haringey Teaching PCT

PCT Financial health: Islington PCT projects breakeven and Haringey PCT has achieved a surplus of £1.9m as at the end of quarter 2 of 2007/08.

Nature of commissioning relationship: Good. Activity levels for 2008/09 have been agreed with the PCTs.

Capital Funding: Planned capital expenditure of £6.5m in 2008/09 which will be internally funded through depreciation.

Key issues

Financial issues:

The New Day Treatment Centre may not generate income of £0.7m from Endoscopy activities. This income has been included in the Trust plan. The Trust identifies this as high risk and a contingency plan is being developed to mitigate the loss of income.

The Trust has included an income of £1.2m for 2008/09 in the financial plan from repatriation of ENT, interventional cardiology and interventional imaging activities from RFH and UCLH. The Trust has rated this income stream as green/amber.

Non Financial issues

Governance: No significant issues have been identified.

Services Provided– Contracts have been signed for 2008/09.

Quality and Safety: The Trust has self certified to achieve all its quality and risk targets for 2008/09.

MRSA targets were breached in 2007/08. Action plans are in place to address the issue which are expected to mitigate the risk of breach..

The Trust also has plans in place to achieve weekly and monthly 18 weeks trajectories for 2008/09 which are expected to deliver the target.

Financial summary (£m)

	Plan 2007/2008	Actual 2007/2008	Plan 2008/2009	Plan 2009/2010	Plan 2010/2011
Income	141.9	151.5	153.9	159.4	164.1
Costs	(133.3)	(141.4)	(143.5)	(149.1)	(153.2)
EBITDA	8.5	10.1	10.4	10.3	10.9
Net surplus/(deficit)	1.4	1.4	2.0	1.9	2.0
Net cash flow	0.0	1.4	0.6	5.3	8.4
Cash at end of period	0.4	1.8	2.4	7.7	16.1
CAPEX	(6.9)	(10.3)	(6.5)	(6.6)	(6.6)
Liquidity days	-	-	2.0	5.0	9.0
I&E CIP	8.4	8.4	3.8	4.0	4.1

Trust annual plan agreed by Provider Agency?

Yes.

Liquidity

Forecasting a liquidity rating of 3 in 08/09. The Trust has no loans or accumulated deficit as at end of 2007/08.

Risk ratings	Annual Plan 2007/08	Actual Q3 2007/08	Prov Agency 2008/09	Action
Financial	3	4	3	▶ Maintain Quarterly monitoring
Governance	G	G	G	
Services	G	G	G	
Quality and safety	A	A	G	

FT Date

FT authorisation date:
July - October 2008