

The Whittington Hospital NHS Trust

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Financial Performance

January 2006

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Trust Income & Expenditure

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Income & Expenditure Summary

January 2006

	Current Month			Year to Date			Forecast		
	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000
PCT service agreements	8,458	8,553	(95)	84,390	84,161	229	100,764	101,264	(500)
Specialised services	183	183	0	1,831	1,831	0	2,271	2,271	0
Other income for patient care	169	300	(131)	1,638	1,977	(339)	2,297	2,806	(509)
Other non-patient income	2,815	2,718	97	19,142	18,791	351	23,997	23,783	214
Total income	11,625	11,754	(129)	107,001	106,760	241	129,329	130,124	(795)
Gross pay expenditure	8,059	7,783	(276)	75,594	74,161	(1,433)	90,842	89,412	(1,430)
Gross non pay expenditure	2,663	2,499	(164)	23,561	20,778	(2,783)	28,570	24,902	(3,668)
Reserves	0	617	617	0	617	617	4,064	8,550	4,486
Savings	0	0	0	0	0	0	0	(267)	(267)
Depreciation	361	375	14	3,614	3,746	132	4,495	4,495	0
Total expenditure	11,083	11,274	191	102,769	99,302	(3,467)	127,971	127,092	(879)
Operating surplus/(deficit)	542	480	62	4,232	7,458	(3,226)	1,358	3,032	(1,674)
Interest receivable	47	4	43	562	42	520	724	50	674
Interest payable on provisions	0	3	3	0	29	29	34	34	0
Surplus/(deficit) after interest	589	481	108	4,794	7,471	(2,677)	2,048	3,048	(1,000)
PDC dividend	254	254	0	2,540	2,540	0	3,048	3,048	0
Retained surplus/(deficit)	335	227	108	2,254	4,931	(2,677)	(1,000)	0	(1,000)

At this stage in the year, the budget assumes a year to date surplus of £4,931k due to budget phasing. The actual position is a surplus of £2,254k, an adverse variance of £2,677k.

Income Summary

January 2006

	Current Month			Year to Date			Forecast		
	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000
Islington	4,516	4,516	0	45,156	45,156	0	54,188	54,188	0
Haringey	2,313	2,313	0	23,129	23,129	0	27,755	27,755	0
Barnet	359	359	0	3,591	3,591	0	4,309	4,309	0
City & Hackney	326	326	0	3,258	3,258	0	3,909	3,909	0
Camden	298	298	0	2,979	2,979	0	3,575	3,575	0
Enfield	94	94	0	941	941	0	1,129	1,129	0
Tower Hamlets	13	13	0	135	135	0	161	161	0
Newham	12	12	0	120	120	0	143	143	0
Other PCTs	133	133	0	1,329	1,329	0	1,594	1,594	0
Market Forces Factor	206	206	0	2,061	2,061	0	2,473	2,473	0
Sub-total Agreed SLAs	8,270	8,270	0	82,699	82,699	0	99,236	99,236	0
Overperformance - Patient Flows	102	129	(27)	703	643	60	703	900	(197)
Overperformance - Critical Care	69	104	(35)	527	418	109	527	627	(100)
Overperformance - Direct Access	0	17	(17)	264	68	196	101	101	0
Cost & Volume - ED	17	33	(16)	197	333	(136)	197	400	(203)
Sub-total Overperformance	188	283	(95)	1,691	1,462	229	1,528	2,028	(500)
Total Service Agreements	8,458	8,553	(95)	84,390	84,161	229	100,764	101,264	(500)
NICU Consortium	183	183	0	1,831	1,831	0	2,271	2,271	0
Total Specialised Services	183	183	0	1,831	1,831	0	2,271	2,271	0
NCA's	70	94	(24)	831	946	(115)	1,135	1,135	0
Delayed Discharge	0	0	0	0	0	0	226	226	0
High Technology Drugs	36	36	0	357	357	0	428	428	0
RTAs	21	16	5	216	157	59	188	188	0
Total Other Income for Patient Care	127	146	(19)	1,404	1,460	(56)	1,977	1,977	0
Capital	0	0	0	0	0	0	1,200	1,200	0
Financial Recovery Plan	67	67	0	267	267	0	400	400	0
MADEL (Medical & Dental Education)	330	330	0	3,297	3,297	0	3,957	3,957	0
Merit Awards	59	59	0	596	596	0	715	715	0
PGMDE	31	31	0	309	309	0	371	371	0
PFI	676	676	0	676	676	0	811	811	0
R&D	90	90	0	905	905	0	1,087	1,087	0
Return on Capital	515	515	0	515	515	0	618	618	0
Salary Replacements	112	112	0	1,124	1,124	0	1,349	1,349	0
SIFT	633	633	0	6,328	6,328	0	7,594	7,594	0
SIFT Development	(248)	(248)	0	0	0	0	0	0	0
SLAs	117	117	0	1,231	1,171	60	1,405	1,405	0
WIC	18	18	0	184	184	0	221	221	0
Other Non-Devolved	79	78	1	1,069	1,061	8	1,216	1,216	0
Total Other Non-Patient Care Income (non devolved)	2,479	2,478	1	16,501	16,433	68	20,944	20,944	0
Total Non-Devolved Income	11,247	11,360	(113)	104,126	103,885	241	125,956	126,456	(500)
Director of Operations	16	132	(116)	23	276	(253)	56	540	(484)
Diagnostics & Therapies	4	2	2	53	26	27	64	31	33
Medicine	5	6	(1)	43	61	(18)	52	73	(21)
Surgery & Cancer	11	3	8	25	32	(7)	31	39	(8)
Women's & Children's Services	1	5	(4)	33	57	(24)	39	68	(29)
Pharmacy	5	6	(1)	57	65	(8)	78	78	0
Private Patients & Overseas Visitors	42	154	(112)	234	517	(283)	320	829	(509)
Director of Operations	4	4	0	55	40	15	65	48	17
Diagnostics & Therapies	28	9	19	208	174	34	249	191	58
Medicine	27	5	22	119	69	50	143	81	62
Surgery & Cancer	22	6	16	121	55	66	145	66	79
Women's & Children's Services	14	5	9	178	64	114	213	75	138
Facilities	136	144	(8)	1,154	1,286	(132)	1,378	1,573	(195)
Human Resources & Corporate Affairs	5	0	5	34	0	34	41	0	41
Nursing & Clinical Development	0	1	(1)	3	0	3	3	0	3
Medical Education	17	4	13	114	48	66	57	57	0
Pharmacy	21	7	14	101	68	33	94	82	12
Finance	54	54	0	540	544	(4)	648	653	(5)
Information Management & Technology	2	1	1	8	10	(2)	10	13	(3)
Redevelopment	6	0	6	6	0	6	7	0	7
Total Other Non-Patient Income	336	240	96	2,641	2,358	283	3,053	2,839	214
Total Devolved Income	378	394	(16)	2,875	2,875	0	3,373	3,668	(295)
TOTAL TRUST INCOME	11,625	11,754	(129)	107,001	106,760	241	129,329	130,124	(795)

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Income & Expenditure Summary by Division / Directorate

January 2006

	Current Month				Year to Date Net Expenditure				Forecast			
	Actual £'000	Budget £'000	Variance £'000	%	Actual £'000	Budget £'000	Variance £'000	%	Actual £'000	Budget £'000	Variance £'000	%
Director of Operations	129	(14)	(143)	(1021.4%)	1,196	573	(623)	(108.7%)	1,445	651	(794)	(122.0%)
Diagnostic & Therapies	1,445	1,355	(90)	(6.6%)	13,508	13,094	(414)	(3.2%)	16,229	15,791	(438)	(2.8%)
Medicine	2,599	2,576	(23)	(0.9%)	24,800	23,952	(848)	(3.5%)	29,576	28,595	(981)	(3.4%)
Surgery & Cancer	1,989	2,055	66	3.2%	19,352	17,933	(1,419)	(7.9%)	23,357	21,770	(1,587)	(7.3%)
Women's & Children's Services	1,832	1,644	(188)	(11.4%)	16,978	15,774	(1,204)	(7.6%)	20,388	18,911	(1,477)	(7.8%)
Operations	7,994	7,616	(378)	(5.0%)	75,834	71,326	(4,508)	(6.3%)	90,995	85,718	(5,277)	(6.2%)
Facilities	986	945	(41)	(4.3%)	8,683	8,709	26	0.3%	10,457	10,388	(69)	(0.7%)
Facilities	986	945	(41)	(4.3%)	8,683	8,709	26	0.3%	10,457	10,388	(69)	(0.7%)
Human Resources & Corporate Affairs	110	131	21	16.0%	1,412	1,392	(20)	(1.4%)	1,773	1,730	(43)	(2.5%)
Nursing & Clinical Development	344	327	(17)	(5.2%)	3,298	3,337	39	1.2%	3,964	4,024	60	1.5%
Medical Education	60	43	(17)	(39.5%)	459	426	(33)	(7.7%)	511	511	0	0.0%
Pharmacy	248	275	27	9.8%	2,286	2,338	52	2.2%	2,796	2,828	32	1.1%
Finance	216	195	(21)	(10.8%)	1,546	1,524	(22)	(1.4%)	1,923	1,893	(30)	(1.6%)
Information Management & Technology	355	306	(49)	(16.0%)	2,529	2,435	(94)	(3.9%)	3,004	2,937	(67)	(2.3%)
PFI	56	54	(2)	(3.7%)	614	615	1	0.2%	661	662	1	0.2%
Corporate Directorates	1,389	1,331	(58)	(4.4%)	12,144	12,067	(77)	(0.6%)	14,632	14,585	(47)	(0.3%)
Subtotal - Devolved Budgets	10,369	9,892	(477)	(4.8%)	96,661	92,102	(4,559)	(4.9%)	116,084	110,691	(5,393)	(4.9%)
Non-Devolved Income	(11,247)	(11,360)	(113)	(1.0%)	#####	#####	241	0.2%	(125,956)	(126,456)	(500)	(0.4%)
Non-Devolved Expenditure	(21)	0	21		(343)	0	343		0	0	0	
Reserves	0	617	617		0	617	617	100.0%	4,064	8,550	4,486	52.5%
Non-Devolved Savings	0	0	0		0	0	0		0	(267)	(267)	(100.0%)
Non-Devolved Depreciation	357	371	14	3.8%	3,576	3,708	132	3.6%	4,450	4,450	0	0.0%
Interest Receivable	(47)	(4)	43	1075.0%	(562)	(42)	520	1238.1%	(724)	(50)	674	1348.0%
Interest Payable on Provisions	0	3	3	100.0%	0	29	29	100.0%	34	34	0	0.0%
Dividends Payable on PDC	254	254	0	0.0%	2,540	2,540	0	0.0%	3,048	3,048	0	0.0%
Subtotal - Non-Devolved Budgets	(10,704)	(10,119)	585	5.8%	(98,915)	(97,033)	1,882	1.9%	(115,084)	(110,691)	4,393	4.0%
Total Income & Expenditure	(335)	(227)	108	47.6%	(2,254)	(4,931)	(2,677)	(54.3%)	1,000	0	(1,000)	

Subjective Analysis - Pay Expenditure

January 2006

Description	Annual Budget £'000	Current Month		Cumulative		W.T.E		2004/05 Variance £'000
		Actual £'000	Variance £'000	Actual £'000	Variance £'000	Worked	Budget	
EXECUTIVE BOARD & SEN MGMT	3,599	319	(18)	2,944	(9)	65.26	65.00	147
MEDICAL - PERMANENT	23,658	2,031	(43)	19,560	147	283.44	275.97	85
MEDICAL - LOCUM	166	81	(68)	669	(530)	8.70	1.62	(298)
MEDICAL - BANK	0	1	(1)	2	(2)	0.00	0.00	0
MEDICAL - AGENCY	318	65	(37)	994	(732)	10.94	10.86	(639)
MEDICAL	24,143	2,179	(149)	21,224	(1,117)	303.08	288.45	(853)
NURSING - PERMANENT	32,823	2,295	582	21,749	5,512	765.68	959.03	5,012
NURSING - BANK	225	612	(592)	4,404	(4,213)	130.95	1.97	(3,811)
NURSING - AGENCY	12	51	(50)	1,188	(1,178)	12.81	0.75	(2,044)
NURSES & MIDWIVES (INC HCAs)	33,059	2,958	(59)	27,340	121	909.44	961.75	(844)
SCIENTIFIC, THER & TECH - PERM	12,612	989	144	9,197	1,280	298.23	346.05	1,071
SCIENTIFIC, THER & TECH - BANK	78	42	(36)	392	(327)	14.52	3.39	(129)
SCIENTIFIC, THER & TECH - AGENCY	70	76	(70)	704	(645)	3.03	3.22	(612)
SCIENTIFIC, THER & TECH	12,759	1,107	38	10,293	308	315.78	352.66	331
A & C - PERMANENT	11,231	827	124	7,981	1,243	355.58	420.53	1,000
A & C - BANK	88	118	(114)	1,148	(1,083)	65.49	2.58	(903)
A & C - AGENCY	94	58	(50)	394	(316)	1.67	1.53	(166)
A & C	11,413	1,003	(40)	9,523	(155)	422.74	424.64	(69)
OTHER SUPPORT - PERMANENT	4,440	353	89	2,935	798	170.69	217.86	760
OTHER SUPPORT - BANK	0	17	(17)	104	(104)	7.93	0.00	(63)
OTHER SUPPORT - AGENCY	223	69	(53)	727	(543)	1.00	0.00	(638)
OTHER SUPPORT	4,663	439	19	3,766	151	179.62	217.86	60
MAINTENANCE & WORKS - PERM	621	51	6	466	26	18.89	18.99	62
MAINTENANCE - AGENCY	4	0	(0)	0	3	1.00	1.00	(37)
MAINTENANCE & WORKS	625	51	6	466	29	19.89	19.99	25
CHAIRMAN & NON-EXECUTIVES	51	4	1	37	5	1.00	1.00	9
Subtotal	57,254	5,102	(144)	48,253	(789)	1,307.37	1,369.60	(352)
RESERVES & SAVINGS	(901)	0	(73)	0	(765)	0.00	0.00	(859)
Total	89,412	8,060	(276)	75,594	(1,432)	2,216.81	2,331.35	(2,056)

Summary	Annual Budget £'000	Current Month		Cumulative		W.T.E		2004/05 Variance £'000
		Actual £'000	Variance £'000	Actual £'000	Variance £'000	Worked	Budget	
PERMANENT	89,036	6,868	884	64,869	9,002	1,958.77	2,304.43	8,145
LOCUM	166	81	(68)	669	(530)	8.70	1.62	(298)
BANK	391	790	(760)	6,050	(5,728)	218.89	7.94	(4,907)
AGENCY	721	319	(260)	4,007	(3,411)	30.45	17.36	(4,136)
Subtotal	90,313	8,060	(204)	75,594	(667)	2,216.81	2,331.35	(1,196)
RESERVES & SAVINGS	(901)	0	(73)	0	(765)			(859)
Total	89,412	8,060	(276)	75,594	(1,432)	2,216.81	2,331.35	(2,056)

The 2004/05 variance is as at January 2005.

Subjective Analysis - Non Pay Expenditure

January 2006

Description	Annual Budget £'000	Current Month		Cumulative			2004/05
		Actual £'000	Variance £'000	Actual £'000	Budget £'000	Variance £'000	Variance £'000
DRUGS	5,613	407	177	4,751	4,728	(23)	(470)
DRESSINGS	260	14	8	181	217	35	42
MSSE - PURCHASES	3,914	302	19	3,244	3,214	(30)	24
MSSE - MTCE CONTRACTS	261	40	(18)	313	218	(95)	(127)
X-RAY EQUIPMENT PURCHASE	70	(4)	10	13	60	47	131
X-RAY EQUIP MAINTENANCE CONTRACTS	290	25	(1)	245	242	(3)	42
PATIENTS APPLIANCES	1,016	73	11	957	846	(110)	66
LAB EQUIPMENT PURCHASES	994	89	(6)	987	829	(159)	(28)
LAB EQUIPMENT MAINTENANCE	124	9	1	87	103	16	6
OTHER CLINICAL SUPPLIES	77	6	1	32	64	32	(232)
Clinical Supplies & Services	12,619	961	201	201	10,809	(289)	(547)
PROVISIONS & KITCHEN	1,208	97	4	1,003	1,007	4	8
UNIFORMS & CLOTHING	140	9	3	117	116	(1)	(7)
CONTRACT HOTEL SERVICES	26	0	2	18	22	4	18
LAUNDRY & CLEANING EQUIPMENT	1	0	0	0	0	0	(30)
BEDDING & LINEN	92	5	3	55	77	22	17
Supplies & Services - General	1,467	111	11	1,193	1,222	29	7
PRINTING & STATIONERY	406	62	(29)	496	338	(157)	(96)
POSTAGE	129	8	3	91	107	17	26
TELEPHONES	254	17	5	199	212	12	(40)
ADVERTISING	128	1	10	58	107	49	(125)
TRAVEL, SUBS & REMOVAL EXP	163	17	(3)	203	136	(67)	(54)
OTHER TRANSPORT COSTS	117	16	(6)	85	97	12	9
Establishment Expenses	1,197	121	(21)	1,133	998	(135)	(280)
ELECTRICITY	371	24	1	248	323	75	(63)
GAS	384	79	(8)	329	318	(11)	(15)
WATER & SEWERAGE	119	(1)	9	87	102	15	5
EXTERNAL GEN SERVICES CONT	436	39	(3)	459	364	(95)	(45)
FURN, OFFICE & COMP EQUIP	310	81	(61)	226	259	33	(14)
COMP HARDWARE MAINT & DP	818	73	(5)	791	681	(110)	(205)
RATES	500	62	(20)	451	417	(34)	60
RENTS	357	29	1	308	297	(11)	(30)
BUILDING/ENGINEERING EQUIP	233	24	(4)	264	195	(68)	(17)
BUILDING/ENGINEERING CONT	215	16	2	66	179	113	(14)
Premises & Fixed Costs	3,743	427	(89)	3,229	3,136	(94)	(339)
EXT CONT STAFFING & CONS	815	67	23	834	738	(96)	(289)
AUDITORS REMUNERATION	172	29	(5)	143	141	(2)	0
OTHER EXPENDITURE	3,102	399	(56)	2,369	2,594	225	62
NHS SERVICES	4,236	547	(7)	3,852	3,530	(322)	(347)
Other Expenditure	8,325	1,043	(44)	7,197	7,003	(194)	(573)
Subtotal	27,350	2,663	57	12,953	23,167	(683)	(1,732)
Reserves & Savings	(2,448)	0	(222)	0	(2,100)	(2,100)	(760)
Total	24,902	2,663	(165)	12,953	21,067	(2,783)	(2,492)

The 2004/05 variance is as at January 2005.

Savings Programme - Summary Monitoring Schedule

January 2006

Directorate	Annual Target £000	Schemes Identified £000	Unidentified Balance £000	Target to Date £000	Achieved to Date £000	Total %
Brought Forward Target	1,900	0	(1,900)	1,583	0	
Current Year Target	1,845	0	(1,845)	1,526	0	
Identified / Achieved (including headcount)	0	1,843	1,843		1,201	
Operations	3,745	1,843	(1,902)	3,109	1,201	38.63
Facilities	192	192	0	160	156	97.50
HR & Corporate Affairs	34	34	0	28	28	
Nursing & Clinical Development	33	33	0	28	28	
Pharmacy	35	35	0	29	0	
Finance	31	31	0	26	26	
IM&T	53	53	0	44	33	
PFI	3	3	0	3	3	
Corporate Directorates	189	189	0	158	117	74.39
Central Unidentified Target	900	0	(900)	378	378	
Trustwide Schemes - Target	500	0	(500)	417	417	
Trustwide Schemes - Medical Staff Review	0	141	141	0	0	
Trustwide Schemes - Nursing Staff Review *	0	222	222	0	0	
Trustwide Schemes - Outpatients Project	0	0	0	0	0	
Trustwide Schemes - Length of Stay Project	0	0	0	0	0	
Sector Procurement Savings - Estimated Value	0	500	500	0	0	
Green & Kassab - estimated value *	1,000	400	(600)	750	0	
Establishment Review - part year impact	0	1,425	1,425	372	372	
Other non recurrent measures including release of un-utilised contingency	0	1,614	1,614	0	1,007	
Central Target	2,400	4,302	1,902	1,917	2,174	113.43
Trust TOTAL £000	6,526	6,526	0	5,344	3,648	68.27
Trust TOTAL %	100.00	100.00	0.00			

* savings generated by these initiatives are reflected in performance in operational areas - ie savings have not been removed from budgets but are reflected as underspends

Monthly Changes to Budgetary Allocations

January 2006

	Operations	Facilities	Corporate Directorates	Central Budgets	Central Income	Total
	£	£	£	£	£	£
Brought forward	85,207,440	10,403,908	14,344,683	16,004,706	(125,960,737)	0
Agenda for Change	104,745	77,010	71,392	(253,147)		0
Audit			25,290	(25,290)		0
Consultant contract	16,035			(16,035)		0
Drugs	141,011			(141,011)		0
Flagship			75,000	(75,000)		0
Foundation consultancy			14,000	(14,000)		0
Income				498,321	(498,321)	0
Insurance			26,000	(26,000)		0
PFI			29,900	(29,900)		0
Savings		(132,000)		132,000		0
SLA increase	250,000			(250,000)		0
Utilities		39,000		(39,000)		0
January adjustments	511,791	(15,990)	241,582	(239,062)	(498,321)	0
Carried forward	85,719,231	10,387,918	14,586,265	15,765,644	(126,459,058)	0

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Balance Sheet

January 2006

		As at 1 April 2005	End of period actual	2005/06 Forecast	Variance: Forecast v Opening
		£'000	£'000	£'000	£'000
Fixed assets	Under construction	3,158	5,265	0	(3,158)
	Other	94,522	93,282	100,842	6,320
	Total fixed assets	97,680	98,547	100,842	3,162
Current assets	Stocks	1,205	1,283	1,259	54
	Debtors: NHS - invoiced	4,649	11,465	3,816	(833)
	Debtors: NHS - other	(635)	(12,649)	0	635
	Debtors: non-NHS - invoiced	1,119	1,316	759	(360)
	Debtors: non-NHS - other	2,084	1,745	1,500	(584)
	Debtors: provisions	1,449	1,409	1,336	(113)
	Other debtors	706	692	714	8
	Cash in hand and at bank	386	14,281	384	(2)
	Total current assets	10,963	19,541	9,768	(1,195)
Current liabilities < 1 year	Creditors: NHS - invoiced	240	120	250	10
	Creditors: NHS - other	2,261	1,744	2,408	147
	Creditors: revenue - invoiced	332	535	431	99
	Creditors: revenue - other	6,205	12,511	10,000	3,795
	Creditors: capital - invoiced	88	26	94	6
	Creditors: capital - other	1,228	622	2,600	1,372
	Total current liabilities	10,355	15,558	15,783	5,428
	Net current assets / (liabilities)	608	3,983	(6,015)	(6,623)
Provisions for liabilities and charges		2,314	2,076	2,201	(113)
Total assets employed		95,974	100,454	92,626	(3,348)
Capital and reserves	Public dividend capital	49,921	49,921	45,287	(4,634)
	Revaluation reserve	44,298	46,641	46,641	2,343
	Donated asset reserve	1,358	1,241	1,301	(57)
	Income and expenditure reserve	397	2,651	(603)	(1,000)
Total capital and reserves		95,974	100,454	92,626	(3,348)
Capital cost absorption rate			2.89%	3.44%	

The Whittington Hospital NHS Trust

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Invoiced Debtors and Creditors

January 2006

Ageing of Invoiced Debtors in Days					
NHS Debt	Total	Current	> 30 days	> 60 days	> 90 days
This period (£'000)	11,460,746	8,292,333	1,262,584	89,562	1,816,267
Last period (£'000)	14,526,732	10,393,946	350,537	1,381,242	2,401,007
Non-NHS Debt	Total	Current	> 30 days	> 60 days	> 90 days
This period (£'000)	1,320,290	388,738	32,343	73,412	825,796
Last period (£'000)	1,172,571	61,163	292,637	62,479	756,292
Total Debt	Total	Current	> 30 days	> 60 days	> 90 days
This period (£'000)	12,781,036	8,681,071	1,294,927	162,974	2,642,064
Last period (£'000)	15,699,303	10,455,109	643,173	1,443,721	3,157,300

Better Payment Practice Code

The policy requires trusts to aim to pay all valid non-NHS invoices by the due date or within 30 days of receipt of goods or a valid invoice, whichever is later, and NHS invoices within 15 days. Performance is measured both in terms of the number and the value of invoices paid.

% of Bills paid within Target	This Period		Year to Date	
	Number	Value	Number	Value
NHS				
This period	82.20%	90.20%	88.90%	90.10%
Last period	90.30%	91.20%	89.20%	89.30%
Non-NHS				
This period	78.50%	85.90%	78.70%	88.70%
Last period	91.10%	85.60%	86.80%	90.10%

Creditors - Open Balance

The outstanding balance on the Creditor Payments system (valid, authorised invoices) as at 31 January was £680,440.33

The Whittington Hospital NHS Trust

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External Financing Limit (EFL) and Cash

January 2006

The EFL is a cash limit on "net external financing" which the Trust must remain within.

Cash Flow Statement	Opening 2005/06 £'000	Forecast Actual £'000
Operating activities		
Operating surplus/(deficit)	35	1,358
Depreciation	4,224	4,495
Depreciation on donated assets	(190)	(168)
Stocks and WIP (Inc)/Dec	0	(54)
Debtors (Inc)/Dec	0	1,255
Creditors and provisions Inc/(Dec)	12,077	5,428
NET CASH INFLOW FROM OPERATING ACTIVITIES	16,146	12,314
Returns on investment and servicing of finance		
Interest received	212	724
NET CASH INFLOW FROM RETURNS ON INVESTMENT	212	724
Capital expenditure		
Payments to acquire tangible fixed assets	(4,704)	(5,359)
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE	(4,704)	(5,359)
Dividends paid	(2,455)	(3,048)
NET CASH INFLOW BEFORE FINANCING	9,199	4,631
Financing		
Public Dividend Capital repaid	0	(4,634)
NET CASH OUTFLOW FROM FINANCING	0	(4,634)
CHANGE IN CASH	9,199	(3)
Forecast EFL	(9,199)	(4,631)

External Financing Limit	Year End Forecast £'000
Operational capital	3,020
Depreciation	(4,282)
Reversal of 2004/5 Brokerage	(3,500)
Improving JD's working lives	58
Payment from Islington PCT	(1,995)
PFI support payment	(350)
Repayment of prior year brokerage	(1,200)
Walk in Centre	1,500
Digital hearing aids	91
Junior doctors' hours	27
P21 retail development	2,000
Forecast EFL as at 31st March 2006	(4,631)

Cash Flow Forecast

January 2006

Description	ACTUAL										Actual £	January Forecast £	Variance * £	FORECAST	
	April £	May £	June £	July £	August £	September £	October £	November £	December £	February £				March £	
Service agreements	15,882,269	7,545,376	8,994,479	8,074,443	7,874,286	8,376,707	8,172,596	7,895,624	8,193,727	8,312,292	8,211,246	101,046	10,849,154	280,418	
Other income	4,718,570	2,493,517	2,044,628	2,137,446	2,016,066	2,293,923	2,343,438	2,296,253	2,027,352	3,597,477	2,323,555	1,273,922	2,038,786	2,858,980	
Lloyds Bank Receipts	447,630	377,155	961,306	617,502	270,507	590,515	817,180	772,018	541,764	1,112,939	1,112,939	0	530,018	0	
Total receipts	21,048,469	10,416,048	12,000,413	10,829,391	10,160,859	11,261,145	11,333,214	10,963,895	10,762,843	13,022,708	11,647,740	1,374,968	13,417,958	3,139,398	
Salaries & wages	4,184,902	6,998,889	6,098,414	8,141,374	7,404,487	7,475,693	7,340,989	7,432,734	7,459,579	7,619,209	7,269,003	(350,206)	7,716,472	7,459,003	
Accounts payable (Revenue)	1,240,152	3,723,398	1,497,966	3,008,822	2,831,593	4,899,433	4,281,910	2,287,408	2,177,757	2,950,226	3,078,144	127,918	3,561,863	3,397,854	
Accounts payable (Capital)	28,416	182,582	96,933	120,018	89,888	134,447	106,796	69,969	176,155	94,028	426,308	332,280	1,465,968	1,122,555	
PCD repayable	0	0	0	0	0	0	0	0	0	0	0	0	0	4,634,000	
PDC dividends	0	0	0	0	0	1,524,000	0	0	0	0	0	0	0	1,524,000	
Lloyds Bank Payments	430,630	860,740	481,260	601,523	427,514	618,489	494,553	440,282	348,198	791,661	791,661	0	303,892	0	
Total payments	5,884,100	11,765,609	8,174,573	11,871,737	10,753,482	14,652,062	12,224,248	10,230,393	10,161,689	11,455,124	11,565,116	109,992	13,048,195	18,137,412	
Net cash inflow/(outflow)	15,164,369	(1,349,561)	3,825,840	(1,042,346)	(592,623)	(3,390,917)	(891,034)	733,502	601,154	1,567,584	82,624	1,484,960	369,763	#####	
Balance b/f	386,283	15,550,652	14,201,091	18,026,931	16,984,585	16,391,962	13,001,045	12,110,011	12,843,513	13,444,667	13,444,667	0	15,012,251	15,382,014	
Balance c/f	15,550,652	14,201,091	18,026,931	16,984,585	16,391,962	13,001,045	12,110,011	12,843,513	13,444,667	15,012,251	13,527,291	1,484,960	15,382,014	384,000	
Required cash balance														384,000	
Variance														0	

* Variance - Reporting convention is that an adverse variance is shown as a negative. In the case of cash-flow, this is interpreted as :
 - receipts in excess of forecast are favourable (therefore shown as a positive variance) ; receipts below forecast are adverse (therefore negative)
 - payments in excess of forecast are adverse (therefore shown as a negative variance) ; payments below forecast are favourable (therefore positive)

Capital Resource Limit

January 2006

The Trust is given a Capital Resource Limit (CRL) against which it may not overspend. This limits the amount the Trust is permitted as capital expenditure (assessed on an accruals basis).

Notified Capital Resource Limit	Forecast £'000
Opening CRL - April 2005	3,020
Improving working lives	58
Repayment of PFI	(350)
Repayment of prior year brokerage	(1,200)
Walk in Centre	1,500
Digital hearing aids	91
Junior doctors' hours	27
P21 retail development	2,000
Anticipated CRL as at 31 March 2006	5,146

The current capital expenditure programme is detailed in Appendix 3